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The Growing Role of Business Models in Modern Nursing

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Nursing practice has both challenging opportunities and positive prospects for change that business models provide. Nurses ought to strive for clinical excellence but also possess business intelligence skills tied to the measurement of value and operation models. Both aspects have so much influence in modern healthcare operations, therefore, healthcare institutions are now asking for nurses to have medical expertise as well as business-focused abilities, as such. Nurses now need to focus on economic frameworks of health care services rendering as opposed to attending to patients.

Capable leaders of these projects are nurses who can bridge the understanding of the clinical and business side of technology implementations. One form of value that is hard to obtain but extremely important for organizations to have is the ability of staff who do analyses, using both utilization data and patient satisfaction scores often with cost-effectiveness metrics as well.

First healthcare organizations considered electronic health records to be administrative hassles but later became powerful business intelligence platforms. Nurse leaders get ahead by using these systems to uncover care patterns to improve workflows and acquire resources that support factual data as opposed to subjective observations. Another essential region for the utilization of nursing practices and business strategies is mobile apps and remote monitoring devices as part of patient engagement technologies. Healthcare organizations determine the investments that improve the treatment success and operational stability by registered nurses, monitoring patient technologies from both clinical and financial perspectives.

This sign of nursing entrepreneurship reveals how closely the two sectors have merged. Business knowledge and practice combined with medical knowledge can be used by nurse leaders nurse practitioner's consultants and nurse-owned businesses to achieve a new model of patient care. Nursing education must evolve accordingly. The leadership principles and technology evaluation along with the healthcare economics have been included in the current nursing education system. There exist additional healthcare strategies that strengthen these clinical abilities rather than reducing their importance, thus helping nurses to perform their duties as it should be done in a modern health service delivery.

Major advantages are derived by organizations that condone nurses as business partners rather than constitute them into cost-oriented assets. This is because they already have frontline insights which are active nurse participation in business decisions through their participation in strategic planning, technology assessment, and performance improvement work. Integration of business models in nursing practice is essential success in the complicated upcoming scenario of healthcare. The integration process does not result in 'corporatization' in nursing practice as this allows nurses to construct healthcare systems combined with financial sustainability and delivery of excellent care to patients.

Next-generation nurses should base the next level of practice frameworks on business understanding and medical expertise to provide quality care.

